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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

INSIDE INFORMATION BANKRUPTCY RESTRUCTURING

This announcement is made by the board of directors (the “**Board**”) of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of the Company held the first meeting of the fourth session of the Board on October 9, 2025, and considered and passed the resolution on the Company’s decision to voluntarily file for bankruptcy restructuring.

In recent years, due to the impact of the macroeconomic environment, real estate market regulations and the pandemic, the Company has been deeply mired in debt and operational crises. Although multiple self-rescue measures have been implemented, the results were ineffective. Currently, various risks have been fully exposed and continue to intensify. In accordance with the relevant provisions of the Company Law of the People’s Republic of China and the Enterprise Bankruptcy Law of the People’s Republic of China, given that the Company is experiencing severe operational difficulties, is unable to repay its matured debts to creditors, and clearly lacks solvency, the Company meets the conditions for restructuring as stipulated in Articles 2 and 7 of the Enterprise Bankruptcy Law of the People’s Republic of China. In addition, the Company possesses deep technical expertise, a strong industry position and significant brand influence in the prefabricated construction industry, underscoring the value of restructuring. Furthermore, as a company listed on the Stock Exchange, it holds certain platform resource advantages, making it possible to introduce high-quality strategic investors through the restructuring procedures, resolve debt risks, further enhance the Company’s core competitiveness, and create greater value for shareholders, employees and society. Based on the above reasons and in line with the Company’s actual operational needs, adhering to the principles of prudence, appropriateness and necessity, and in accordance with the Enterprise Bankruptcy Law of the People’s Republic of China and the Articles of Association of Changsha Broad Homes Industrial Group Co., Ltd., the Company intends to voluntarily apply to the Changsha Intermediate People’s Court for bankruptcy restructuring. A general meeting of the Company will be convened in due course to consider the resolution on the Company’s decision to voluntarily file for bankruptcy restructuring.

As of the date of the announcement, there was great uncertainty as to whether the bankruptcy restructuring application would be accepted by the court and whether the Company would proceed with the restructuring procedures. The Company will keep its shareholders and investors informed of any material progress of the Company's pre-restructuring application and will make further announcement(s) in accordance with the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Tan Xinming
Executive director

Changsha, October 10, 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Mr. Tan Xinming, Mr. Shen Dan and Ms. Wang Chunmei as executive directors; Mr. Hu Wenhan and Ms. Shi Donghong as non-executive directors; and Mr. So Chi Kai, Mr. Peng Zhen and Mr. Ding Huiming as independent non-executive directors.